

Pay as you drive

COST IS BASED ON WHEN AND WHERE YOU GO

FED-UP with paying insurance just to keep your car sitting on the drive?

Then check out a new pay-as-you-go insurance plan launched this week.

Called **Coverbox**, it uses GPS technology to monitor how far you drive.

And motorists won't just pay for distance covered. Charges will also apply according to the time of day or night a vehicle is in use.

These are split into daytime, rush hour and night (11pm-5am). Sandy

by **GEORGE FOWLER**
Motoring Editor

Dunn, Chairman of Wunelli Limited, the company behind Coverbox, said: "We believe both the consumer and the motor industry are now truly ready for pay-as-you-drive insurance.

Solution

"Others have tried before with older generation technology but our solution is new-generation, highly capable and proven by leading car manufacturers. Customers tell us

how many miles they expect to cover, based on established driving habits and what times they tend to drive.

"We then forecast how much their insurance will cost on a per-mile basis.

"We fit the Coverbox to their car which confirms its mileage and the times they drive.

"It should take less than an hour to install by technicians who travel to the customer - more than 100 fitters are in place around the country.

"Some months customers may do a little more mileage than planned and other months they may not.

"Over the year it may well even out, but if they cover fewer miles than estimated then they can have a refund or we credit their insurance bill for the following year.

"It will work very much like a monthly utility bill - the key difference, though, is that low risk drivers who use their cars little and in off-peak periods are not penalised by the actions or accidents suffered by higher risk drivers travelling at higher risk times.

"We believe a significant number of Coverbox customers will save a great deal of money compared to the cost of traditional car insurance."

Details at coverbox.co.uk.



FIAT have given the Bravo a new engine. It's a 165bhp, 2.0-litre diesel that hits 0-60mph in

eight seconds, goes on to 134mph, averages 53 mpg and costs £120 a year to tax. Price: £16,855.

