

Pay per mile insurance

YOUNG drivers are being offered pay-per-mile and time-of-trip insurance cover.

Under-23s can buy cover based on when and where they drive, with the lowest rates payable on journeys made outside the rush hour during the day and higher premiums for "super peak" outings between 11pm and 5am.

A similar scheme for over-23s doesn't include the "super peak" tariff but still has a higher charge rate for rush hour use than for the rest of the day.

"A young driver and friends on a night out will usually share the cost of fuel but the driver is always left with the insurance bill with a traditional policy," said Penny Searles, of insurance provider Coverbox.

"But with Pay-As-You-Drive insurance the cost is based on usage and at the end of the journey the mileage can be calculated from the car's odometer or online from the insured driver's personal web-page on the Coverbox website.

Visit www.coverbox.co.uk for details, to apply for insurance and to get a quote.

