



CRASH OUT: Insurance needs rethink.

Worth rating

A NEW insurance rating scheme may have to be created as the current system is too far removed from modern day driving habits, according to one insurance provider.

GPS monitoring of the driving habits of its customers has shown that many drivers are paying too much, or in some cases not enough, to cover the risks of them using a vehicle.

The chairman of Coverbox, Sandy Dunn, said: "Grading groups of drivers together is causing some real anomalies in who gets charged how much."

The Coverbox system works through establishing a premium in the traditional manner, but relying on a pence-per-mile calculation.

